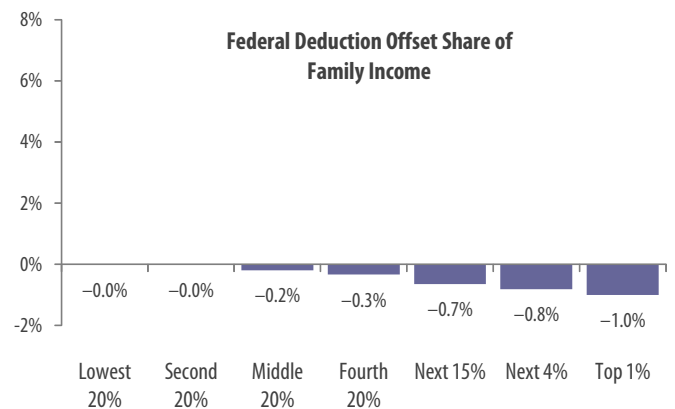
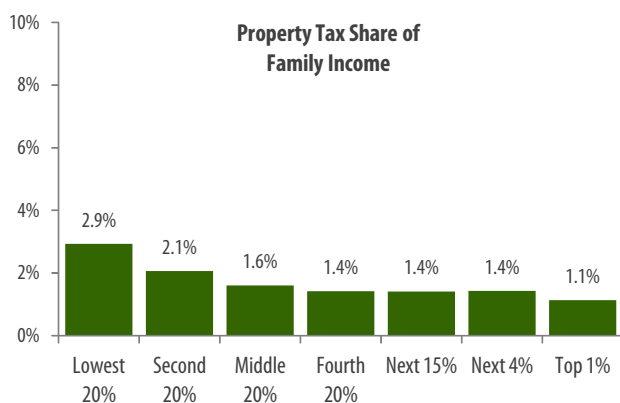
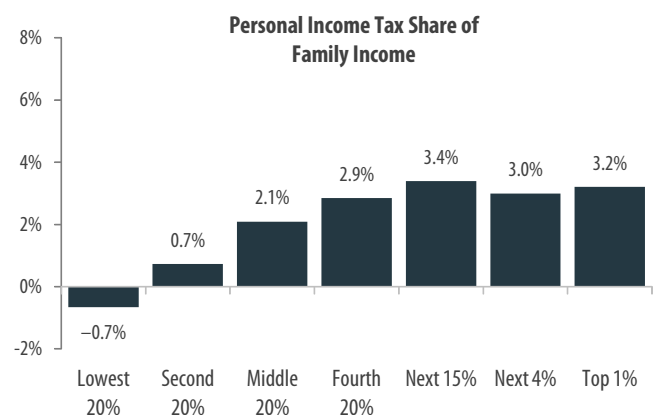
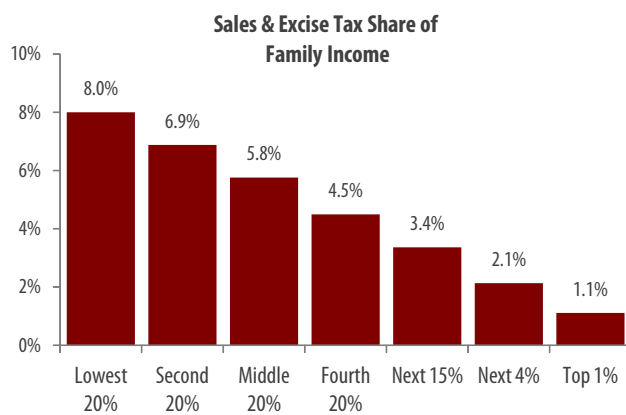
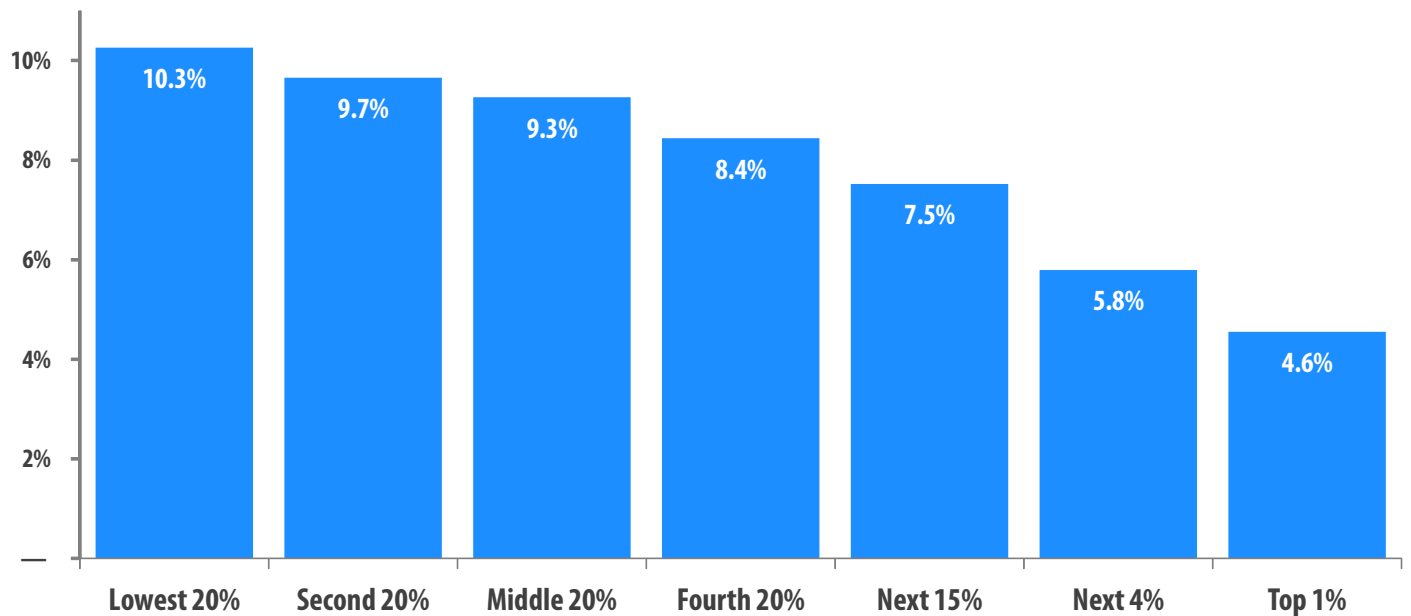


Oklahoma State & Local Taxes

Shares of family income for non-elderly taxpayers



Note: Figures show permanent law in Oklahoma enacted through January 2, 2013 at 2010 income levels. Top figure represents total state and local taxes as a share of personal income, post- federal offset.

Oklahoma State & Local Taxes

Details, Tax Code Features, & Recent Developments

Income Group	Lowest 20%	Second 20%	Middle 20%	Fourth 20%	Top 20%		
					Next 15%	Next 4%	TOP 1%
Income Range	Less than \$16,000	\$16,000 – \$30,000	\$30,000 – \$49,000	\$49,000 – \$81,000	\$81,000 – \$160,000	\$160,000 – \$358,000	\$358,000 or more
Average Income in Group	\$9,600	\$22,000	\$39,000	\$63,300	\$107,100	\$215,800	\$1,060,100
Sales & Excise Taxes	8.0%	6.9%	5.8%	4.5%	3.4%	2.1%	1.1%
General Sales—Individuals	4.9%	4.4%	3.7%	3.0%	2.3%	1.5%	0.8%
Other Sales & Excise—Ind.	1.1%	0.7%	0.5%	0.4%	0.2%	0.1%	0.0%
Sales & Excise on Business	1.9%	1.8%	1.5%	1.1%	0.8%	0.5%	0.3%
Property Taxes	2.9%	2.1%	1.6%	1.4%	1.4%	1.4%	1.1%
Property Taxes on Families	2.9%	2.1%	1.5%	1.3%	1.3%	1.1%	0.5%
Other Property Taxes	0.1%	0.0%	0.1%	0.1%	0.1%	0.3%	0.6%
Income Taxes	-0.7%	0.7%	2.1%	2.9%	3.4%	3.0%	3.3%
Personal Income Tax	-0.7%	0.7%	2.1%	2.9%	3.4%	3.0%	3.2%
Corporate Income Tax	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Total Taxes	10.3%	9.7%	9.5%	8.8%	8.2%	6.6%	5.5%
Federal Deduction Offset	0.0%	0.0%	-0.2%	-0.3%	-0.7%	-0.8%	-1.0%
OVERALL TOTAL	10.3%	9.7%	9.3%	8.4%	7.5%	5.8%	4.6%

Note: Table shows detailed breakout of data on previous page.

Progressive Features

- ✓ Provides a refundable earned income tax credit (EITC)
- ✓ Provides a refundable tax credit to reduce the impact of its sales tax on groceries

Regressive Features

- ✗ Fails to index income tax brackets to inflation
- ✗ Sales tax base includes groceries
- ✗ Comparatively high combined state and local sales tax rate

Recent Developments

- ▲ Lowered top personal income tax rate to 5.25 percent
- ▲ Standard deduction increased to equal federal levels
- ▲ Expanded property tax cap
- ▲ Expanded retirement tax breaks

Share of Tax Cuts from Recent Reduction in Top Personal Income Tax Rate in Oklahoma
by Income Group

