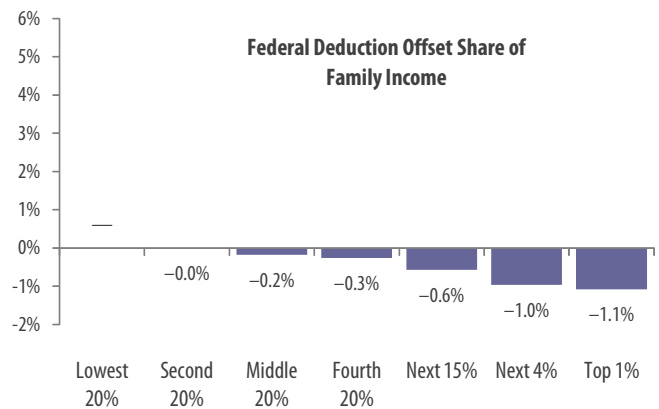
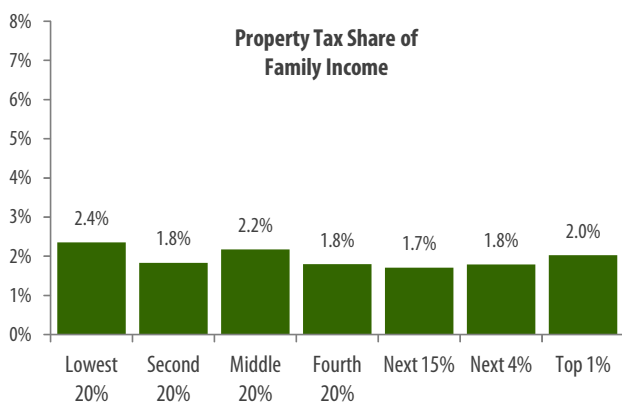
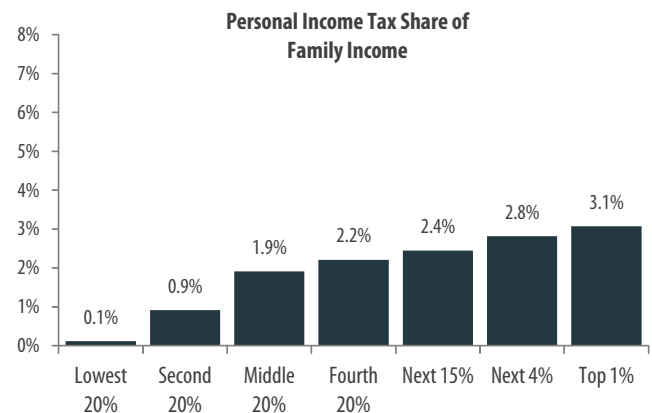
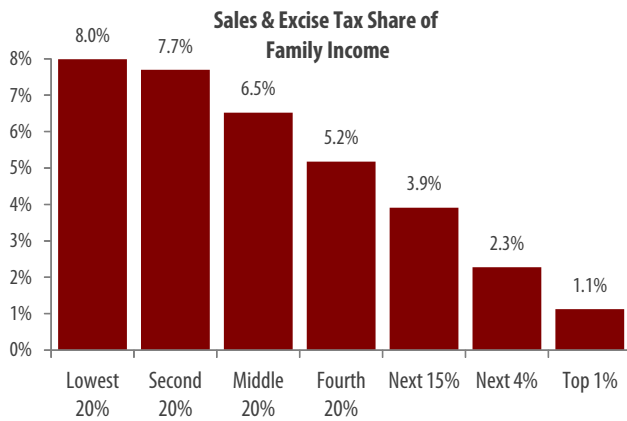
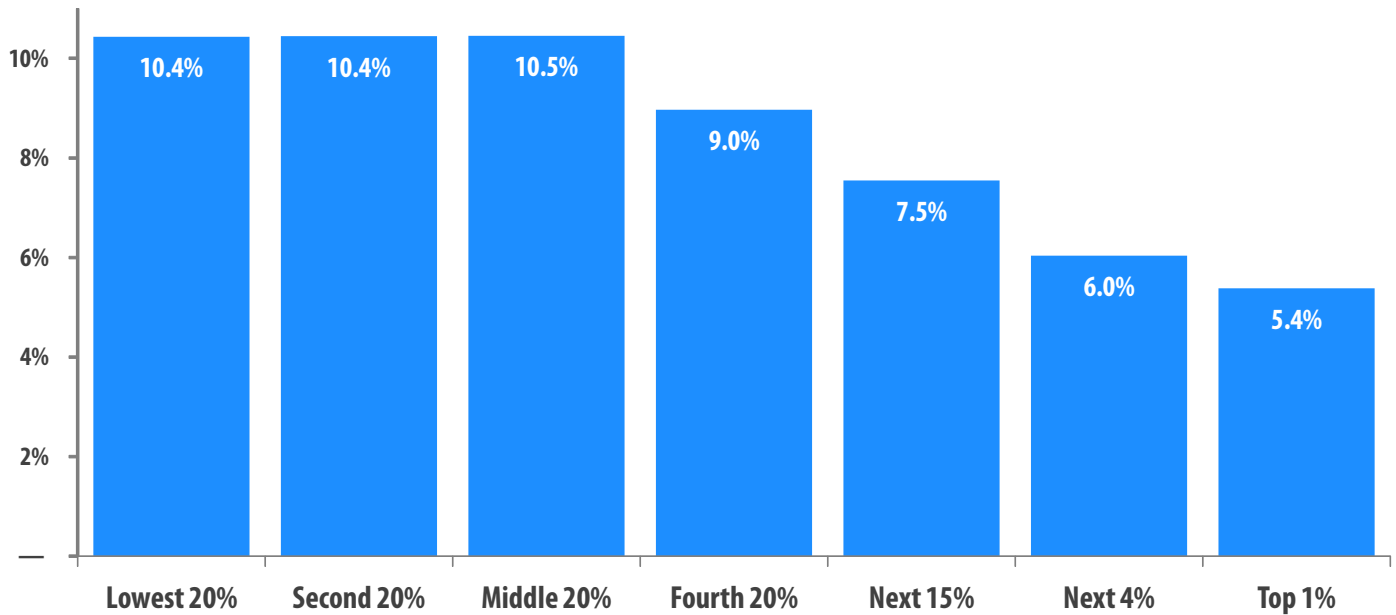


Mississippi State & Local Taxes

Shares of family income for non-elderly taxpayers



Note: Figures show permanent law in Mississippi enacted through January 2, 2013 at 2010 income levels. Top figure represents total state and local taxes as a share of personal income, post-federal offset.

Mississippi State & Local Taxes

Details, Tax Code Features, & Recent Developments

Income Group	Lowest 20%	Second 20%	Middle 20%	Fourth 20%	Top 20%		
					Next 15%	Next 4%	TOP 1%
Income Range	Less than \$14,000	\$14,000 – \$25,000	\$25,000 – \$39,000	\$39,000 – \$70,000	\$70,000 – \$134,000	\$134,000 – \$290,000	\$290,000 or more
Average Income in Group	\$8,800	\$19,300	\$31,600	\$54,300	\$94,000	\$172,800	\$616,100
Sales & Excise Taxes	8.0%	7.7%	6.5%	5.2%	3.9%	2.3%	1.1%
General Sales—Individuals	4.7%	4.7%	4.1%	3.3%	2.6%	1.5%	0.7%
Other Sales & Excise—Ind.	1.5%	1.1%	0.8%	0.6%	0.4%	0.2%	0.1%
Sales & Excise on Business	1.8%	1.9%	1.6%	1.2%	0.9%	0.5%	0.3%
Property Taxes	2.4%	1.8%	2.2%	1.8%	1.7%	1.8%	2.0%
Property Taxes on Families	2.4%	1.8%	2.0%	1.6%	1.5%	1.3%	0.9%
Other Property Taxes	0.0%	0.0%	0.1%	0.2%	0.2%	0.5%	1.2%
Income Taxes	0.1%	0.9%	1.9%	2.3%	2.5%	2.9%	3.3%
Personal Income Tax	0.1%	0.9%	1.9%	2.2%	2.4%	2.8%	3.1%
Corporate Income Tax	-0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Total Taxes	10.4%	10.5%	10.6%	9.2%	8.1%	7.0%	6.5%
Federal Deduction Offset	0.0%	0.0%	-0.2%	-0.3%	-0.6%	-1.0%	-1.1%
OVERALL TOTAL	10.4%	10.4%	10.5%	9.0%	7.5%	6.0%	5.4%

Note: Table shows detailed breakout of data on previous page.

Progressive Features

- ✓ Income tax uses a graduated rate structure

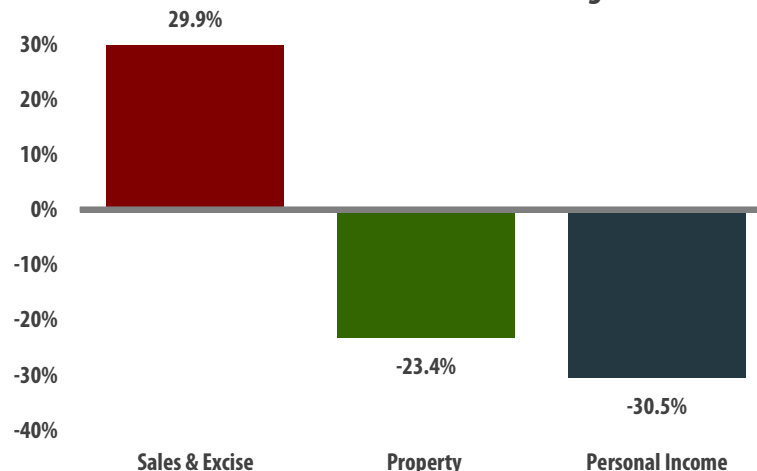
Regressive Features

- ✗ Fails to provide refundable income tax credits to offset impact of sales, excise, and property taxes
- ✗ Comparatively high reliance on sales taxes
- ✗ Sales tax base includes groceries

Recent Developments

- ▲ No significant developments

Select State and Local Taxes in Mississippi Relative to the National Average



Source: Government Finances, US Department of Census